



2025 Holiday Skip-A-Payment Agreement

Valid on December 2025 payment only

One form per loan.

Date: _____ Loan Account Number (including suffix): _____ - _____
(Must complete a separate form for each loan)

It is hereby agreed by and between the Credit Union and the undersigned borrower(s) that the due date(s) of certain installment(s) due or to become due under the terms of the Borrower's Loan and Security Agreement (further known as the "Obligation") executed by Borrower be deferred as hereinafter provided. For the purpose of the Agreement, Borrower shall include any guarantor of the obligation and each guarantor signing below hereby acknowledges that his/her liability under the Obligation is not affected by this Agreement.

Borrower and Credit Union agree to defer one payment that is scheduled to be due for December 2025, and will now be due on the same date in January 2026. The entire indebtedness evidenced by such obligation shall extend the term of the loan by one additional month. All terms and provisions of said Obligation not expressly altered by this Agreement shall remain in full force and effect.

Because interest and debt protection premiums accrue for the actual number of days the principal balance of the Obligation remains unpaid, the total finance charge, debt protection premiums, if any, total of payments and the amount of final payment will be greater than the amounts originally disclosed to Borrower.

Wis. Stats. S. 422.303 Notice to Consumer

- (a) DO NOT SIGN THIS BEFORE YOU READ, EVEN IF OTHERWISE ADVISED.
- (b) DO NOT SIGN THIS IF IT CONTAINS ANY BLANK SPACES.
- (c) YOU ARE ENTITLED TO AN EXACT COPY OF ANY AGREEMENT YOU SIGN.
- (d) YOU HAVE THE RIGHT AT ANY TIME TO PAY IN ADVANCE THE UNPAID BALANCE DUE UNDER THIS AGREEMENT AND YOU MAY BE ENTITLED TO A PARTIAL REFUND OF THE FINANCE CHARGE.

• **Please note the following before submitting your request.**

- First Community Credit Union has the discretion to approve or deny a Skip-A-Payment request.
- Allow up to 5 business days for processing the Skip-A-Payment request. Must provide valid email address as we will notify you by e-mail regarding the final status of your request.
- Disability and Life Insurance may not cover the extended period incurred by this request.
- ACH Payments currently set up are your responsibility to stop for the month of December.
- **Loans that do not qualify for deferral include:** Credit Cards, Mortgages, Second Mortgages, Home Equity Lines of Credit, Commerical, New Loans with less than 6 payments made and loans that are not in good standing due to Bankruptcy or a history of delinquency will not qualify for deferral.
- After 6 months, only one payment can be deferred for every three payments made.
- All signers on the loan are required to sign Skip-a-pay agreement form.
- You must make your November loan payment before submitting a request

All members signed on the original Loan note and Security Agreement must sign this 2025 Holiday Skip-A-Payment request. Each of the undersigned hereby acknowledges this Agreement.

E-mail Required: _____ Cell Phone Required: _____
Print Clearly Print Clearly

Member Name(s): _____
Primary Signer Printed Name Co-signer(s) Printed Name(s)

Member Signature(s): _____
Primary Signer's Signature Co-signer(s) Signature

For Internal Use Only

Approval from Credit Union Official: _____ Notified Member (initial): _____
Payment Amount: _____ Balance: _____ Date emailed/called: _____
Number of Payments: _____ Number of Deferrals: _____ Next payment due: _____