

The First Community Insider

*Celebrating 83 Years of Member Service ♦ www.firstccu.com ♦ jkgill@firstccu.com
Beloit ♦ Rockford ♦ Janesville ♦ Monroe ♦ Toll-Free 1-800-828-5923 December 2016*



Helping your local food pantries, toy drives and children's charities all at the same time!

First Community Credit Union's holiday fundraisers provide support for many local charities made possible by member donations this time of year. Each November a bare holiday tree is put up in the lobby at each branch where members can "purchase" a bulb to decorate the trees. This year, all donations go to local food pantries and organizations supporting children and FirstCCU matched member donations dollar for dollar. In addition to the 'bulb' drive, three of our

branches offered an "Angel Tree" provided by the Salvation Army. Members could take an angel and purchase a gift for a local needy child. Monroe also collected gifts for the Woman's Club toy drive. All offices combined, a total of more than 100 gift items were donated to these worthy causes. The credit union would like to thank all who donated.

When Life Happens, We Can Help!!!

Life happens! We understand that unexpected overdrafts occur from time to time – overdraft coverage on your checking account can help!

WHAT ARE MY OVERDRAFT COVERAGE OPTIONS?

The choice is yours. Consider these ways to cover overdrafts:

- Overdraft Protection Link to Another Deposit Account you have at FirstCCU
- Overdraft Protection Kwik Cash loan (Subject to fees + interest)
- Overdraft Privilege (\$32 overdraft fee per item)



WHAT IS OVERDRAFT PROTECTION? Overdraft Protection services apply to all types of transactions and may help protect your account from being overdrawn by automatically transferring funds to your checking account from another account, cash advance, or line of credit you may have at First Community Credit Union, for a fee or finance charge. Please note that cash advances and overdraft lines of credit are subject to credit approval.

WHAT IS OVERDRAFT PRIVILEGE? Overdraft Privilege allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction. We may provide you a specific Overdraft Privilege limit depending on the type of account you have. You will receive a letter approximately 30 days after account opening, informing you that Overdraft Privilege has been activated on your account. You do not have Overdraft Privilege until you receive this notification. Even if you have overdraft protection, such as a transfer from another account, Overdraft Privilege is still available as secondary coverage if the other protection sources are exhausted.

Visit our website firstccu.com, contact us at 608-313-8900 or come by a branch to sign up or apply for these services.

PRIVACY NOTICE: Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at https://firstccu.com/assets/images/general/3-Privacy_Policy.pdf or we can mail you a free copy upon request if you call us at 800-828-5923.

frequently

asked questions

A Few Common Member FAQ's

- **I want to sign up for direct deposit, why do I need to contact the credit union?** We need to make sure that you have the properly formatted account number so it will post without delay.
- **I plan on using my debit card outside of the local area do I need to contact the credit union?** Our fraud prevention

software keeps track of where you use your card. Any transaction outside the local area is likely to be declined. We can modify these settings but need to know you will be outside the area before you leave. Please give us a call, it's that easy.

- **I plan to make a large purchase with my debit card. Is there a transaction limit on it?** For security reasons, signature based transactions are limited to \$1,000 per day. If you need to have these adjusted on a temporary basis, simply contact accounting.
- **Is there a limit to the number of PIN based debit card transactions I can have in a month?** We allow members to have an unlimited number of free signature based transactions monthly. We do limit the number of PIN based transactions to 10 free per month. After that the fee is \$1.00 per transaction.
- **Is there a monthly limit to the number of withdrawals from a saving account?** Federal law has a six transaction limit on withdrawals from a savings account. After the sixth withdrawal a \$3.00 fee is charged for each additional withdrawal. It is better to keep the money in the checking account where there are no limits.
- **Is there a charge to use a FirstCCU ATM?** FirstCCU ATMs are free to use with a FirstCCU debit card.
- **What is Shared Branching and how does it work?** Shared Branching is a group of credit unions that have banded together to allow transactions to be processed outside of the local area. In fact, there are over 6,000 shared branching locations across the country. Simply go to <https://co-opcreditunions.org/locator/> and type in your current location. It will show all of the area shared branch locations. Simply go to the location with your account number and a picture ID and you are set. You can deposit, withdraw or make a loan payment.
- **Why did my debit card get suspended?** If you have not extended coverage on your debit card and you originate a transaction that overdraws your account, your card will be suspended. The easiest and safest way to avoid this is to extend overdraft coverage to your debit card. Remember if you don't use the overdraft it costs you nothing.
- **I don't know if I have the the money to make this purchase?** FirstCCU offers three 24 hour methods to get your account information and they are all FREE!!! They are TellerPhone, Internet Banking and our Mobile App. They are super easy to use and have real-time balance information. Simply stop by an office location or go to firstccu.com for details.



Are Your Taxes, Taxing? Give Kenneth Courts a Call



Kenneth Courts is a rep from Focused Tax Solutions. He can answer any and all of your tax questions. Including dealing with employment changes and job loss, marital status changes, retirement planning, and changes in family composition. No matter the situation, Kenneth is here to help. FirstCCU members are eligible for a 30% reduction off of standard tax preparation rates. In addition to taxes, Kenneth offers retirement and investment planning services. He would love to sit down and discuss your financial situation during a no cost, no obligation consultation. Kenneth is based out of our Janesville office but is happy to host appointments at all FirstCCU locations. Come see Kenneth Courts for Tax Planning strategies customized to your situation. No matter the event or situation, if you want answers to financial and tax questions, contact Kenneth Courts our Tax Advisor here at First Community Credit Union. No Cost, No Obligation. Kenneth can be reached at 262-510-2226 or via email at kcourts@focusedtaxsolutions.com.