



OVERDRAFT COVERAGE OPTIONS: OVERDRAFT PRIVILEGE PROGRAM (ODP) AND OVERDRAFT PROTECTION

Life happens! First Community Credit Union understands that unexpected overdrafts occur from time to time – Overdraft Coverage can help.

Overdraft Coverage Options

The Choice is yours. Consider these ways to cover overdrafts:

| Service | Cost |
|--|---|
| Overdraft Protection Link to Another Deposit Account you have at First Community Credit Union ¹ | \$0 unless more than 6 in a month, then \$3.00 fee per transfer |
| Kwik Cash Overdraft Protection Line of Credit ^{1,2} | Subject to fees + interest |
| Overdraft Privilege Program (ODP) | \$32.00 Paid NSF Fee per item |

¹Call us at (608) 362-9077, email us at privilege@firstccu.com, or come by a branch to sign up or apply for these services;

²subject to credit approval.

Overdraft Protection services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account or line of credit you may have at First Community Credit Union for a fee or finance charge. Please note that Kwik Cash overdraft lines of credit are subject to credit approval.

Overdraft Privilege Program (ODP) allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction. Even if you have overdraft protection, Overdraft Privilege Program (ODP) is still available as secondary coverage if the other protection source is exhausted.

| Transactions Covered with Overdraft Privilege Program (ODP) | Standard Coverage (No action required) | Extended Coverage (Your consent required)* | If you would like to select Extended Coverage for future transactions: <ul style="list-style-type: none"> • call us at (608) 362-9077 • complete the online consent form found at www.firstccu.com • visit any branch • complete a consent form and mail it to us at: 1702 Park Ave Beloit, WI 53511 • e-mail us at privilege@firstccu.com |
|---|--|--|---|
| Checks | X | X | |
| ACH - Automatic Debits | X | X | |
| Recurring Debit Card Payments | X | X | |
| Online Bill Pay Items | X | X | |
| Internet Banking Transfers | X | X | |
| Telephone Banking | X | X | |
| Teller Window Transactions | X | X | |
| ATM Withdrawals | | X* | |
| Everyday Debit Card Transactions | | X* | |

*If you choose Extended Coverage, **ATM withdrawals and everyday debit card transactions** will be included with the transactions listed under Standard Coverage. If you already have Extended Overdraft Privilege Program (ODP) coverage, it is not necessary to request it again. Business accounts automatically have Extended Coverage.

You can discontinue the Overdraft Privilege Program (ODP) in its entirety by contacting us at (608) 362-9077 or sending us an e-mail to privilege@firstccu.com.

What Else You Should Know

- A link to another account or a line of credit may be a less expensive option than an overdraft. A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts. Good account management is the best way to avoid overdrafts. Use our mobile banking, Internet banking, and telephone banking services to keep track of your balance. For additional financial education resources, please visit www.mymoney.gov.



- The \$32.00 Paid NSF Fee is the same fee amount that is charged if a check is returned as unpaid. If multiple items overdraw your account on the same day, each item will be assessed an appropriate Paid NSF Fee or a NSF Fee of \$32.00. All fees and charges will be included as part of the Overdraft Privilege Program (ODP) limit amount. Your account may become overdrawn more than the Overdraft Privilege Program (ODP) limit amount because of a fee.
- For consumer accounts, there is no limit on the total Paid NSF Fees per day we will charge. These exceptions do not apply to business accounts.
- This describes the posting order for purposes of determining overdrafts. 1) credits (in the order received), 2) ATM and debit card transactions (in the order received), 3) ACH debits (in the order received), 4) checks (low to high by dollar amount). However, because of the many ways we allow you to access your account, the posting order of individual items may differ from these general policies. Holds on funds (described below) and the order in which transactions are posted may impact the total amount of Paid NSF Fees or NSF Fees assessed.
- Although under payment system rules, First Community Credit Union may be obligated to pay some unauthorized debit card transactions, First Community Credit Union will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- Giving us your consent to pay every day debit card and ATM overdrafts on your consumer account may result in you incurring Paid NSF Fees for transactions that we would otherwise be required to pay without assessing a Paid NSF Fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege Program (ODP) limit and may also help you avoid overdrafts in excess of your available balance that could result in suspension of your debit card.
- First Community Credit Union authorizes and pays transactions using the available balance in your account. First Community Credit Union may place a hold on deposited funds in accordance with our Deposit Account Agreement and Disclosure, which will reduce the amount in your available balance. The available balance for checks, ACH items, and recurring debit card transactions is comprised of the ledger balance, less any holds on deposited funds and any debit card holds, plus the amount of the Overdraft Privilege Program (ODP) limit and any available overdraft protection. The available balance for ATM and everyday debit card transactions on accounts with Standard Coverage is the ledger balance, less any holds on deposited funds and any debit card holds, plus any available overdraft protection, but does NOT include the Overdraft Privilege Program (ODP) Limit. For accounts with Extended Coverage, the Overdraft Privilege Program (ODP) Limit is included in the available balance for authorizing ATM and everyday debit card transactions.
- Please be aware that the Overdraft Privilege Program (ODP) amount is not included in your available balance provided through online banking, mobile banking or First Community Credit Union's ATMs.
- First Community Credit Union will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, a Paid NSF Fee may be assessed.
- Except as described in this letter, First Community Credit Union will not pay items if your account does not contain available funds (including the Overdraft Privilege Program (ODP) limit) to cover the item(s) and the amount of any fee(s).
- First Community Credit Union may suspend your debit card if you incur overdrafts in excess of the available balance in your account, including any Overdraft Privilege Program (ODP) limit (as described in this letter). Debit cards on your account will remain suspended until you make sufficient deposits so that your available balance, taking into account any Overdraft Privilege Program (ODP) limit, is positive and then you contact us.
- First Community Credit Union may also suspend your debit card if your account is overdrawn more than thirty-two (32) consecutive calendar days. Debit cards on your account will remain suspended until you make sufficient deposits so that your account balance is positive.
- First Community Credit Union may also suspend your debit card if we are unable to contact you due to an incorrect mailing address or phone number(s). You must contact us with your correct mailing address and/or phone number(s) to have your debit card reinstated.
- If your debit card is suspended, you will be unable to use your debit card for purchases or to access your account at the ATM, and if you use your debit card for recurring payments, e.g., utilities, you are responsible to make other arrangements for your recurring debit payment(s).
- Overdraft Privilege Program (ODP) is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.



- Overdraft Privilege Program (ODP) may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-two (32) days for a minimum of one business day. You must bring your account balance positive for at least one business day to have Overdraft Privilege Program (ODP) reinstated.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account Agreement and Disclosure. The total (negative) balance, including all fees and charges, is due and payable upon demand.
- Overdraft Privilege Program (ODP) limit of \$500 is available for eligible Personal Checking accounts within approximately one month after account opening. A \$750 Overdraft Privilege Program (ODP) limit is available on Personal Checking accounts that have setup direct deposits within approximately one month after account opening. Overdraft Privilege Program (ODP) limit of \$1,000 is available for eligible Business Checking accounts within approximately one month after account opening.

If you have any questions about Overdraft Protection or Overdraft Privilege Program (ODP), please call us at (608) 362-9077, email us at privilege@firstccu.com or visit a branch.