

The First Community Insider

Celebrating 84 Years of Member Service ♦ www.firstccu.com ♦ jkgill@firstccu.com
Beloit ♦ Janesville ♦ Monroe ♦ Rockford ♦ Toll-Free 800-828-5923 ♦ October 2017

When Life Happens, We Can Help!!!

Life happens! We understand that unexpected overdrafts occur from time to time – overdraft coverage on your checking account can help!

WHAT ARE MY OVERDRAFT COVERAGE OPTIONS?

The choice is yours. Consider these ways to cover overdrafts:

- Overdraft Protection Link to Another Deposit Account you have at FirstCCU
- Kwik Cash Overdraft Protection Line of Credit (Subject to fees + interest)
- Overdraft Privilege Program (ODP) (\$32 Paid NSF Fee per item)



WHAT IS OVERDRAFT PROTECTION? Overdraft Protection services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account, or line of credit you may have at First Community Credit Union for a fee or finance charge. Please note that Kwik Cash overdraft lines of credit are subject to credit approval.

WHAT IS OVERDRAFT PRIVILEGE PROGRAM (ODP)? Overdraft Privilege Program (ODP) allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction. We may provide you a specific overdraft limit depending on the type of account you have. You will receive a letter approximately 30 days after account opening, informing you that the Overdraft Privilege Program (ODP) has been activated on your account. You do not have the Overdraft Privilege Program (ODP) until you receive this notification. Even if you have overdraft protection, such as a transfer from another account, Overdraft Privilege Program (ODP) is still available as secondary coverage if the other protection sources are exhausted.

Visit our website firstccu.com, contact us at 608-362-9077 or come by a branch to sign up or apply for these services.



Home for the Holidays Loan Special!

5.99% APR*

First Community is out to make your holidays a little brighter with the Home for the Holidays loan. It's super easy to apply either in person or at firstccu.com. The loan amount is \$3,000 with rates as low as of 5.99%^{APR*}. Payments are very affordable at only \$92 per month. This super great deal will only go through January 6, 2018 so apply today and spread some holiday cheer!!!

*Valid thru January 6, 2018. Not valid on loans already financed at the credit union. Minimum credit score of 650 required to qualify for special rates. Loans subject to credit approval.
Other restrictions may apply.



Skip-a-Payment for the Holiday!

Need a little extra cash for the holidays? Defer your December loan payment. It's super easy to apply. Simply pick up a deferral form at any branch or download one from FirstCCU.com.

Once the signed form is received, it will be reviewed by our loan department. The deferral will apply only to the December loan payment.

Loans must meet normal underwriting standards to qualify for this program. Offer excludes real estate loans and credit cards. Normal interest charges continue to accrue. FirstCCU will only notify people whose deferrals are denied.



FirstCCU Partners with Sallie Mae's Smart Option Student Loan

The Smart Option Student Loan® for FirstCCU by Sallie Mae® For borrowers attending degree-granting institutions. Now you can pay for college the smart way with three great repayment options and competitive interest rates! This loan is an ideal solution to help you pay for college expenses not covered by scholarships and federal loans. To learn more or to apply, please see firstccu.com.

The Smart Option Student Loan features and benefits:

- Multiple in-school repayment options plus a choice of competitive fixed and variable interest rates, providing even more flexibility
- No origination fee and no prepayment penalty
- Benefits and an interest rate reduction available
- Rates that reward creditworthy borrowers
- Applying with a creditworthy cosigner may help you qualify
- 100% US-based Student Loan Specialists

APPLY NOW

See the FirstCCU website for complete details!!!



Please Verify Your Account Number for Direct Deposit

It's very convenient to have a direct deposit or bill payment access your account however the account number needs to be correct to have that transaction post properly. Every base account number has a check digit so we ask that you call the accounting department to get the proper account number. This will insure that the item is posted properly the first time.



Electronic Services

FirstCCU Offers

- **FREE Mobile App iPhone & Android**
- **FREE Home Banking**
- **FREE Bill Pay ¹**
- **FREE 24HR TellerPhone**
- **FREE E-Statements**

¹Simply pay at least one bill per month and there is no fee for using Bill Pay.

Traditional or Roth IRA Which one is Best?

Depending on who you speak with, the answers can vary due to personal experiences with IRAs and differences in tax treatment. Tax free income in retirement is a phenomenal feature of the Roth IRA. But what if I need the tax savings today which the Traditional IRA offers. So which is BEST? The answer is BOTH. There are certain thresholds that are often unknown or overlooked regarding IRAs. The real question is NOT which one to choose, but HOW MUCH should be in each. When should you be contributing to a Traditional IRA and when should you be contributing to a ROTH IRA.

Don't continue to wonder, just call Kenneth Courts and find out 262-510-2226.



Kenneth Courts

Did You Get Your Holiday Club Payout?

FirstCCU's holiday club is a great way to save money for holiday gifts and expenses. Don't have a holiday club? Simply stop in and open one. The best part is that it's free!! You can make deposits over the counter or set it up on payroll deduction. \$10 per week will get you over \$500 in holiday spending money.