

Member Requests to Cancel Overdraft Privilege



*Overdraft Privilege Program
Internal Modification Form*

The member requested the following modification to the Overdraft Privilege coverage for the accounts listed below:

Member Name: _____

Account Number	*Revoke ATM/Debit Card Overdraft Coverage (Change to Standard Coverage)	**Remove Overdraft Privilege Entirely

Internal Use Only

Received by: _____

Date/Time Received: _____

Date Received by ODP Administrator: _____

Effective Date of Change: _____

*When a member revokes (opts out of) Extended ATM/Debit Card coverage, they may still have Standard Overdraft Privilege coverage for checks, ACH items, and other recurring debits (Standard Coverage), but will NOT have it for ATM or everyday debit card transactions. ATM or everyday debit card transactions will be declined if there are insufficient funds. Be sure to inform the member that any debit card transactions that cause an overdraft are considered unauthorized and may result in suspension of their debit card.

**When a member requests to remove Overdraft Privilege in its entirety, the Credit Union will return any insufficient checks, ACH items, and other recurring debits to the payee and charge the NSF Fee. ATM or everyday debit card transactions will also be declined if there are insufficient funds. Be sure to inform the member that any transactions that cause an overdraft are considered unauthorized and may result in suspension of their debit card.